

PORI

QUALITY FOR CHANGING TIMES

Property Owners of the
Reserve, Inc. (PORI)

Quality for Changing Times

Annual Membership Meeting

March 10, 2007

PGA EDUCATION CENTER

PORI 2007 Annual Meeting

Agenda

- Mission
- Election Results
 - Meet your 2007 PORI Board
 - Thank your 2006 PORI Board
- 2006 Minutes and Treasurer's Reports
- 2006 Successes
 - Goals Met
 - Committee Reports/Updates
- 2007 Goals and Strategies
- Questions and Comments ~ Cards



PORI's Mission Statement

To provide oversight and deliberation on issues affecting the community and to assure that developers meet the legal, financial, and fiduciary obligations set forth in local, regional, and state regulations for the residents/owners in The Reserve/PGA Village.

Thanks For Your Service

- Former Board Members
 - Ben Kirman
 - Peter Pover



Who Did You Elect to PORI? The Executive Committee



Pamela Hammer
President



Bob Simons
Vice President



Bob Hansen
Treasurer

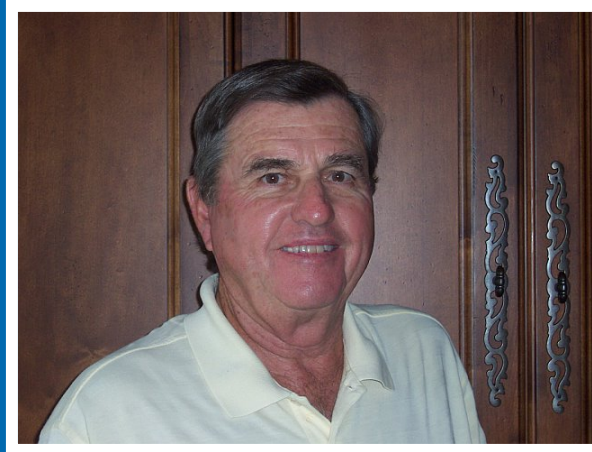


Dr. Bobbie Conti
Secretary

Who Did You Elect to PORI? Board Members



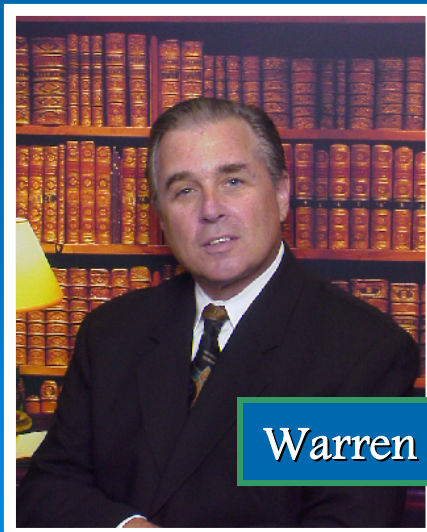
Jane Bachelor



Dick Cota



Carol Anderson



Warren Sonne



Horace Webb

Quality in Changing Times

2006 Minutes



Secretary

Dr. Bobbie Conti

2006 Annual Meeting Minutes

- Newly elected Board Members were introduced
 - Jane Bachelor
 - Horace Webb
 - Bob Hansen
- Officers for 2006 were introduced
 - President – Pam Hammer
 - Vice President – Bob Simons
 - Treasurer – Bob Hansen
 - Secretary – Bobbie Conti

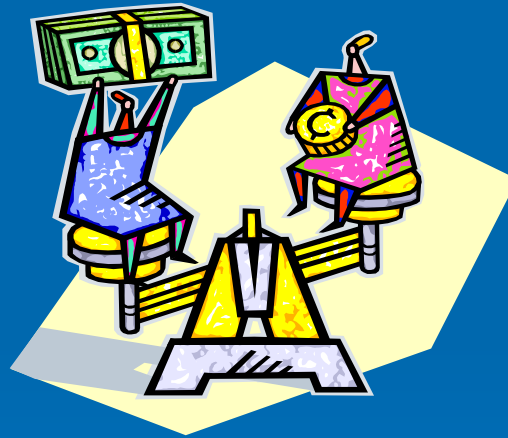
2006 Annual Meeting Minutes

Agenda:

- President reviewed 2005 accomplishments/2006 Goals
 - Achieve Kolter Compliance with the Development Order
 - Achieve Turnover of the Master Association
 - Develop a Community TV Channel
 - Increase Membership to PORI
- Presentation for 2006 meeting available at
www.pori.info

Quality in Changing Times

2006 Treasurer's Report



Bob Hansen

Treasurer

12/31/2006
 PORI
 Revenue &
 Expenditures

Account	Amount
REVENUE	
2006 Dues Collection	\$49,103
FP&L Legal Defense Contribution	\$1,197
Interest Income: Savings & CD's	\$1,585
Legal Defense Fund [\$10/Mbr]	\$12,270
Total Revenue	\$64,155
EXPENDITURES	
Bank Charges	\$12
Books & Journals	\$82
Copies:	\$648
Insurance:	\$2,451
Legal Expense:	\$12,823
Mailing Costs	\$1,993
Meetings	\$2,523
Misc.	\$44
Office Supplies	\$145
Postage	\$3,255
Printing	\$6,178
Taxes	\$596
Website Costs	\$581
Total Expenditures:	\$31,331
Excess Revenue Over Expenditures:	\$32,824

12/31/2006
PORI
Balance Sheet

Account	Amount
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ASSETS

Checking:	\$4,852
Savings & CD's:	\$51,585
Equipment:	\$1,830.
Total Assets:	\$58,267

LIABILITIES

Federal Income Tax:	\$446
Legal Expense Payable:	\$3,434
Total Liabilities:	\$3,880

EQUITY

Total Equity: \$54,387

Total Liabilities & Equity: \$58,267

2007 PORI Budget

Account	2007 Budget
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REVENUE

Membership Dues:	\$60,000
Interest On CDs	\$2,500
TOTAL REVENUE:	\$62,500

EXPENDITURES

Insurance: Directors/Officers	\$3,000
Professional Fees:	\$33,000
Mailing Costs:	\$2,000
Management Company Fees:	\$6,000
Meeting Expenses:	\$3,500
Misc.	\$200
Office Supplies:	\$2,000
Postage:	\$4,000
Printing:	\$7,000
Signage:	\$300
Taxes: Federal/State	\$750
Website:	\$750
TOTAL EXPENSES	\$62,500

2006 PORI Goals



How did PORI do?

2006 PORI Goals

- Support fulfillment of all Developer commitments to all owners in The Reserve/PGA Village
- Encourage Kolter to turn over Master Association to residents
- Monitor Kolter's compliance with Reserve Development of Regional Impact Order (DRI)
- Grow PORI membership, support and volunteer involvement
- Develop Community Television

2006 PORI Goals



Support fulfillment of all Developer
commitments
to all owners in
The Reserve/PGA Village

2006 PORI Goals

Encourage Kolter to turn over
Master Association to residents



Turnover will be accomplished

December 31, 2007

2006 PORI Goals

Monitor Kolter's compliance with
Reserve Development of Regional
Impact Order (DRI)



By the Terms of the Settlement
Agreement Signed February 19,
2007, Developer will:



Eliminate micro-siting on hundreds of
private lots

By the Terms of the Settlement Agreement Signed February 19, 2007, Developer will:



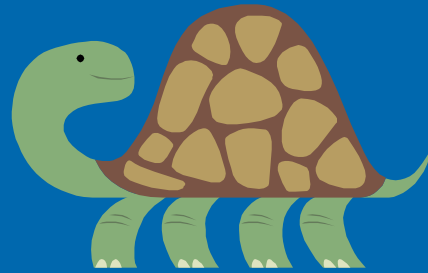
Create four 2 acre parks

By the Terms of the Settlement Agreement Signed February 19, 2007, Developer will:



Plant 1500 pine trees 4 to 8 feet tall on our eastern perimeter

By the Terms of the Settlement
Agreement Signed February 19,
2007, Developer will:



Preserve Gopher Tortoise/Red Cockaded
Woodpecker habitat

By the Terms of the Settlement Agreement Signed February 19, 2007, Developer will:



Preserve 100 acres of Pine Flatwoods habitat and two small lakes

By the Terms of the Settlement
Agreement Signed February 19,
2007, Developer will:



Dedicate a two acre site for a County Fire
Station within our DRI

By the Terms of the Settlement Agreement Signed February 19, 2007, Developer will:



Decrease residential density by not building 160 additional homes

2006 PORI Goals

Grow PORI membership, support
volunteer involvement



Membership Grew over 20%



Membership Grew and Grew and Grew